

7250202

Irish Community Rapid Response Company Limited by Guarantee

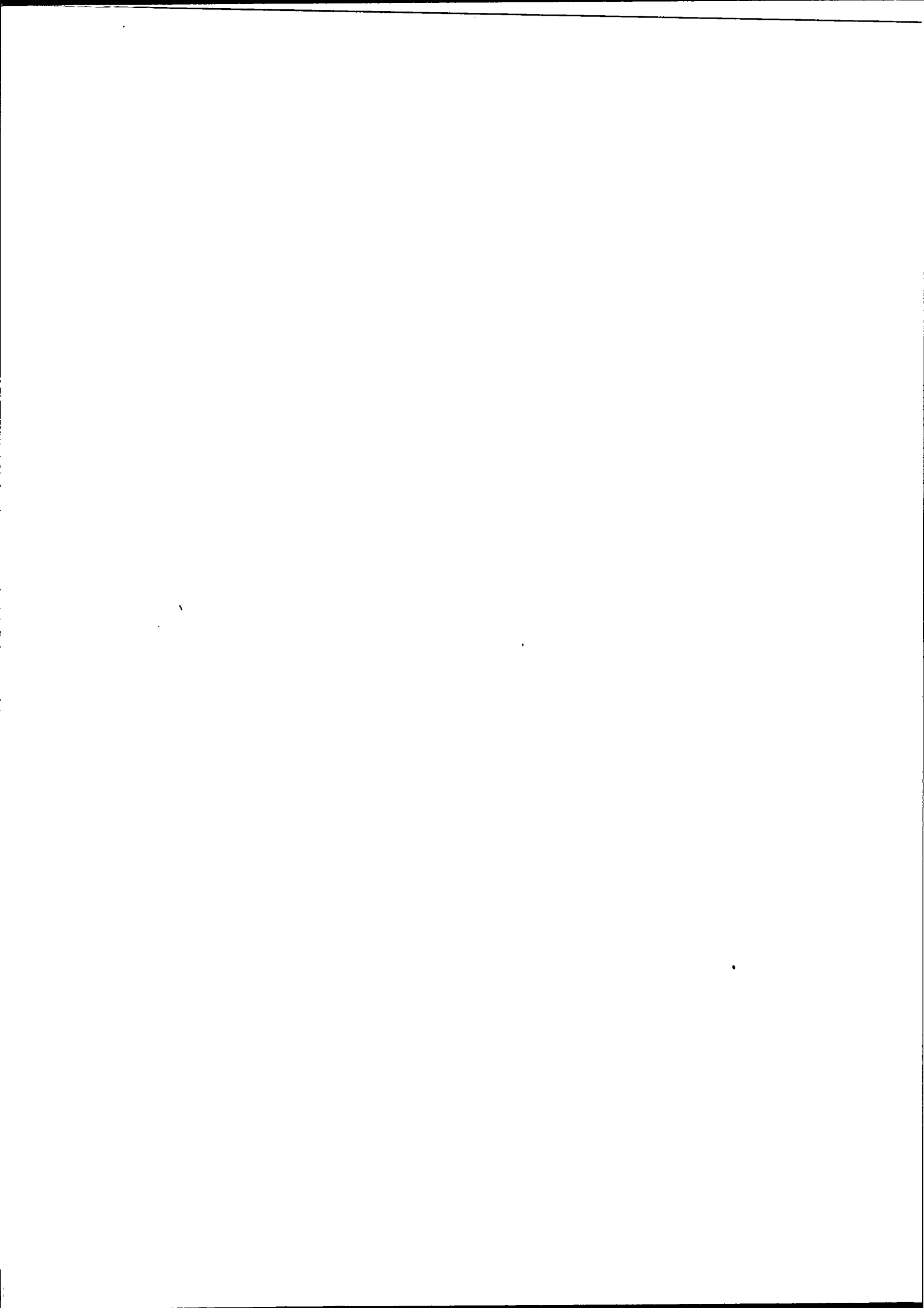
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

Patricia Power & Co.
Chartered Accountants and Statutory Auditors
The Quay
Bantry
Co Cork

Company Number: 459255

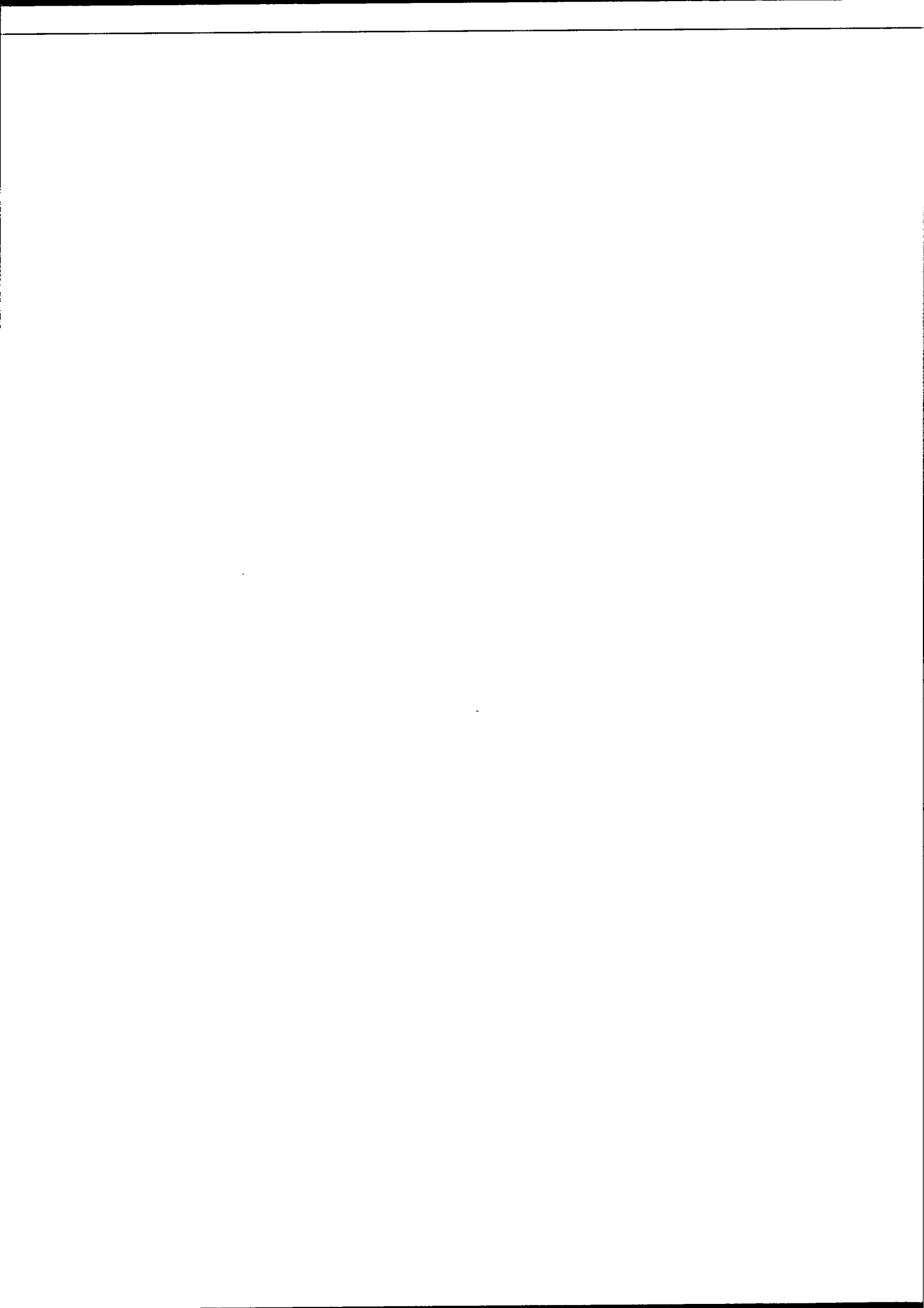


Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 6
Directors' Responsibilities Statement	7
Independent Auditor's Report	8 - 9
Appendix to the Independent Auditor's Report	10
Income and Expenditure Account	11
Balance Sheet	12
Notes to the Financial Statements	13 - 16
Supplementary Information on Income and Expenditure Account	18



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Mr. John Greaney (Resigned 1 January 2018) Ms. Philomena Maguire Hahnel Mr. John Finnegan John Kearney (Appointed 1 January 2018)
Company Secretary	Mr. John Kearney
Company Number	459255
Charity Number	CHY18454 & RCN 20070762
Registered Office	Rathcool Aerodrome Rathcool Mallow Co Cork
Business Address	Rathcool Aerodrome Rathcool Mallow Co Cork
Auditors	Patricia Power & Co. Chartered Accountants and Statutory Auditors The Quay Bantry Co Cork
Bankers	Bank of Ireland Skibbereen Co Cork Ireland Allied Irish Bank PLC Skibbereen Co Cork
Solicitors	Wolfe & Co Market Street Skibbereen Co Cork



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity

Irish Community Rapid Response - by land and air are committed to providing safe, effective, and timely emergency medical care to those seriously ill or injured in Ireland through the provision of a network of volunteer doctors, rapid response vehicles and a dedicated helicopter emergency medical service.

Irish Community Rapid Response (ICRR) is a charity dedicated to delivering pre-hospital care to people in serious life-threatening emergencies through volunteer medical professionals across Ireland.

The preventable loss of a child's life in West Cork in 2006 was the catalyst that led to the formation of Irish Community Rapid Response (ICRR). Galvanised by the tragedy, community members embarked on a mission: to expedite the delivery of professional A&E care to life-threatening emergencies in rural or disadvantaged urban areas. Since 2008, ICRR has been developing a network of over 200 volunteer doctors throughout Ireland who can be called on to deliver critical medical interventions within "the golden hour," meaning the time period during which there is the highest likelihood that prompt medical treatment will prevent serious injury or death. This number is set to rise to nearly 500 volunteer doctors over the coming years.

ICRR has ten Rapid Response Vehicles (RRV's) nationwide that are also assets of the National Ambulance Service and complement the existing National Ambulance Service model. The voluntary doctors are tasked via 999/112 call dispatchers at the National Emergency Operations Centre, and when available, they attend serious life threatening emergencies in their own locality either on foot or in their own vehicles. It is our intention to raise this number to 50 RRV's over the coming years.

Building on our experience and success, we launched Ireland's first dedicated charity funded helicopter emergency medical service (HEMS). Based out of North Cork and going live in 2019, ICRR's Community Air Ambulance will be tasked through the 999/112 system. We will offer a vital lifesaving service, offering fast access to advanced clinical interventions at the roadside by highly trained prehospital emergency care medical personnel. Most critically, the Community Air Ambulance can bring the casualty to the hospital that best suits their life saving needs, not just the closest geographically. From Cork, the ICRR Charity Air Ambulance can be to Dingle in 30 minutes, Cashel in 20 minutes and Youghal in 10 minutes. ICRR must fundraise for all of its services, and it gratefully receives support and assistance from local individuals, businesses and organization in order to fulfill its missions!

Volunteer Doctors

ICRR developed its network of Volunteer Doctors to 237 operating across the country. This was achieved by working in partnership with UCD Centre for Emergency Medical Sciences. ICRR used funding from grants e.g. CLÁR and also fundraising from the public in order to supply and assist with the development of this vital service. ICRR and UCD ran various training workshops across Ireland in order to train and supply vital lifesaving equipment.

Rapid Response Vehicles

In late 2017, ICRR gratefully received a donation of 7 Renault Kadjar's from Renault Ireland. In 2018, ICRR implemented these vehicles as live Rapid Response Vehicles across Ireland in partnership with the National Ambulance Service, and this brought the number of RRV's under ICRR's command from 3 to 9 (it allowed the replacement of one vehicle which was at the end of its operational life, however, this vehicle is now a fleet vehicle to use for fundraising/operations as required). This has impacted several communities across Ireland and allowed ICRR to purchase 3 ex NHS Skoda Octavia's to add to ICRR's fleet. The vehicles were imported from the UK as they were already marked vehicles with the additional battery and emergency lighting needed for vehicles used to rapidly respond to 999/112 emergency calls. ICRR RRV's in Mayo and Meath were officially launched to great applause from their locally served communities.

ICRR Air Ambulance

2018 saw the arrival of the long awaited ICRR Air Ambulance to Ireland in September 2018. After touchdown, a flurry of activity ensued for 2 months with helicopter tour, flight training for the technical crew member medics and the construction of Ireland's first charity air ambulance base in North Cork.

Other Activities

Community Fundraising saw an increase in activity from only a few hundred counter top collection boxes distributed in 2017, to having just under 2,000 across our serviced communities. This function is a revenue stream for ICRR and is also key for community awareness and engagement.

ICRR grew its online platform with the launch of it's new amalgamated website encapsulating ICRR and the old 'ICAA' website. This was further enhanced by the addition of an online CRM function to assist in capturing authorised data for communications, collecting donations and receipting same.

ICRR attended shows (e.g. Cork Summer Show/Ploughing Championship), fundraising events (Rose of Tralee/Ring of Kerry Charity Cycle) and grew its staffing and volunteer base across the country. ICRR invested time in exploring social enterprise options to assist its mission.



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The Company is limited by guarantee not having a share capital.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(18,477) (2017 - €59,676).

At the end of the year, the company has assets of €780,556 (2017 - €515,029) and liabilities of €746,833 (2017 - €462,829). The net assets of the company have decreased by €(18,477).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Mr. John Greaney (Resigned 1 January 2018)
Ms. Philomena Maguire Hahnel
Mr. John Finnegan
John Kearney (Appointed 1 January 2018)

The secretary who served throughout the year was Mr. John Kearney.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

Volunteer Doctors

ICRR plans to expand its current number of Volunteer Doctors from 237 to over 500. This will be in partnership with UCD and ICRR plans to further develop its range of calls tasked with the NAS tasking body.

Rapid Response Vehicles

An RRV is a more enhanced approach to rapid lifesaving interventions by supporting the Volunteer Doctor in a timely and safe emergency response journey, access to more advanced lifesaving equipment and it's a great impact on the community's awareness of our services. ICRR plans to increase its fleet to over 50 RRV's at critical locations throughout Ireland.

ICRR Air Ambulance

Once live in 2019, the current AW109 HEMS aircraft will be joined by 3 further sister aircraft, with one dedicated to children. These aircraft will be strategically located around Ireland in order to achieve a response time of 20 minutes in a 10,000sq mile area. All 4.8million persons within the Republic of Ireland should then have rapid access to the emergency care network and rapid transport to critical care at their time of need.

Data

ICRR has identified it's need for utilising data from its tasked calls to communicate to the public its impact in an area. It also will address potential future development areas and areas of opportunity with regards to recruitment, additional training or equipment and justification for expansion to a higher level of response e.g. RRV.

Post Balance Sheet Events

Here is an overview of ICRR's achievements to date in 2019:

- opened its first ICRR Air Ambulance base in North Cork
- launched an RRV in Listowel/West Limerick
- Increased its staffing and volunteer numbers
- Participated in UCD's conference for Volunteer Doctors (MERIT)
- Attended events and shows in aide of ICRR
- Worked in partnership with NAS and DOH to bring the ICRR Air Ambulance to the people of Ireland
- Increased its participation in social enterprise to grow funding opportunities outside of traditional fundraising

Auditors

Patricia Power & Co., (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Pat Murray & Co Accountants Limited resigned as auditors during the year and the directors appointed Patricia Power & Co., (Chartered Accountants), to fill the vacancy.



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

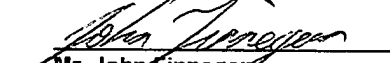
DIRECTORS' REPORT

for the year ended 31 December 2018

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Rathcool Aerodrome, Rathcool, Mallow, Co Cork.

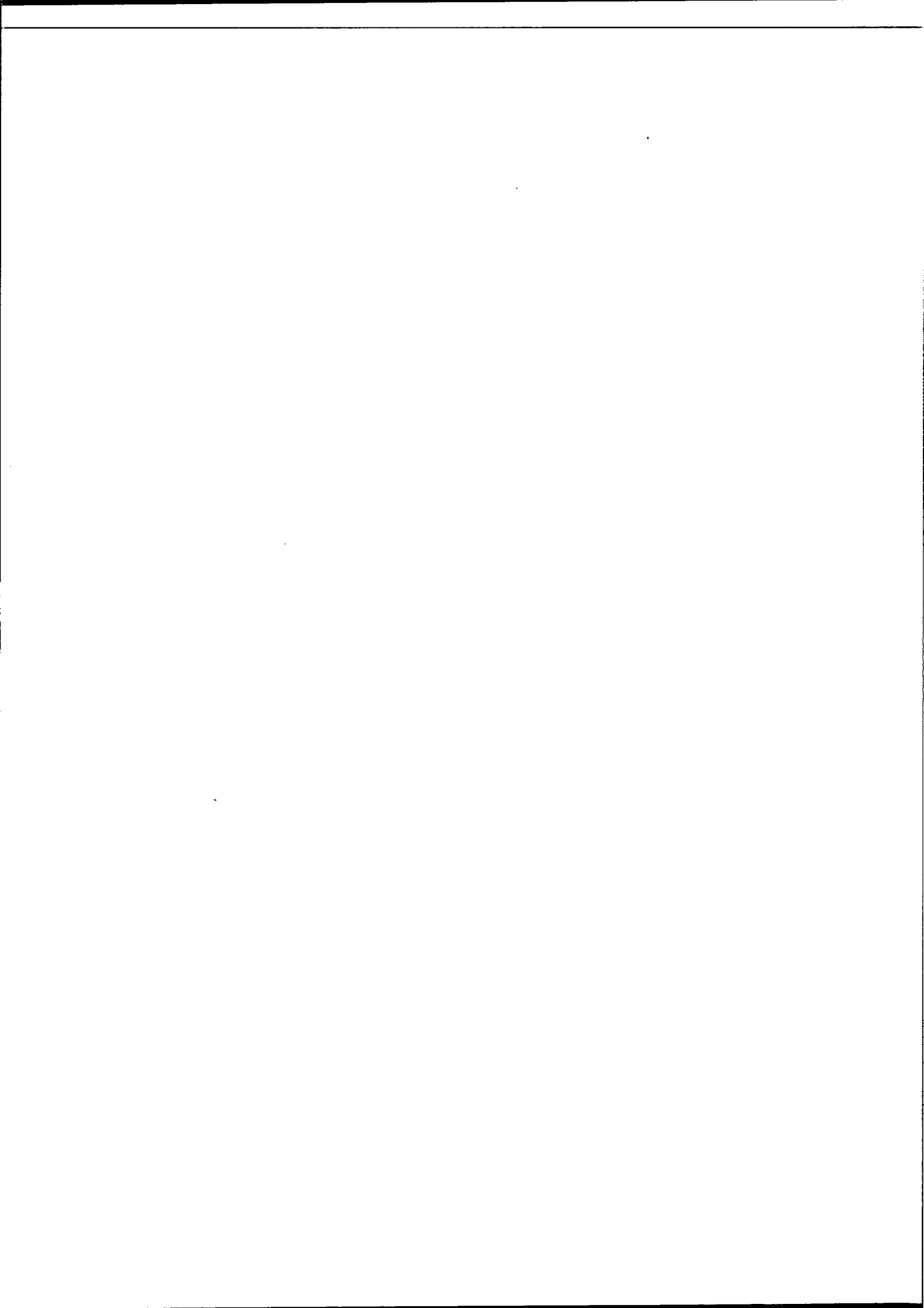
Signed on behalf of the board


Mr. John Finnegan
Director

26 June 2019


Ms. Philomena Maguire Hahnel
Director

26 June 2019



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

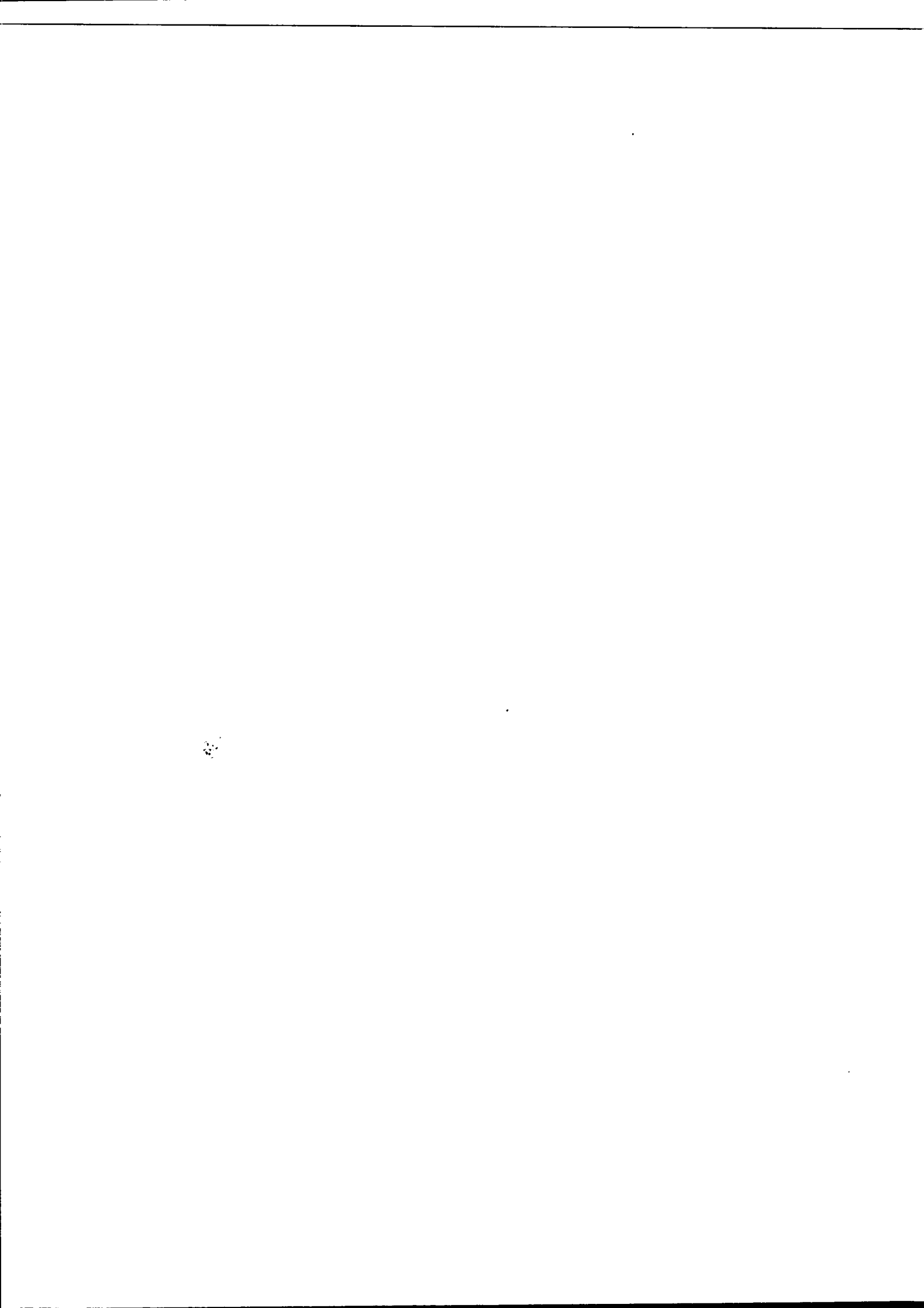
Signed on behalf of the board


Mr. John Finnegan
Director

26 June 2019


Ms. Philomena Maguire Hahnel
Director

26 June 2019



INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Community Rapid Response Company Limited by Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.



INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

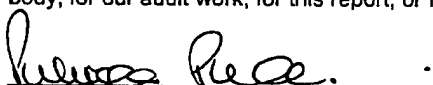
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patricia Power

for and on behalf of

PATRICIA POWER & CO.

Chartered Accountants and Statutory Auditors

The Quay

Bantry

Co Cork

27 June 2019



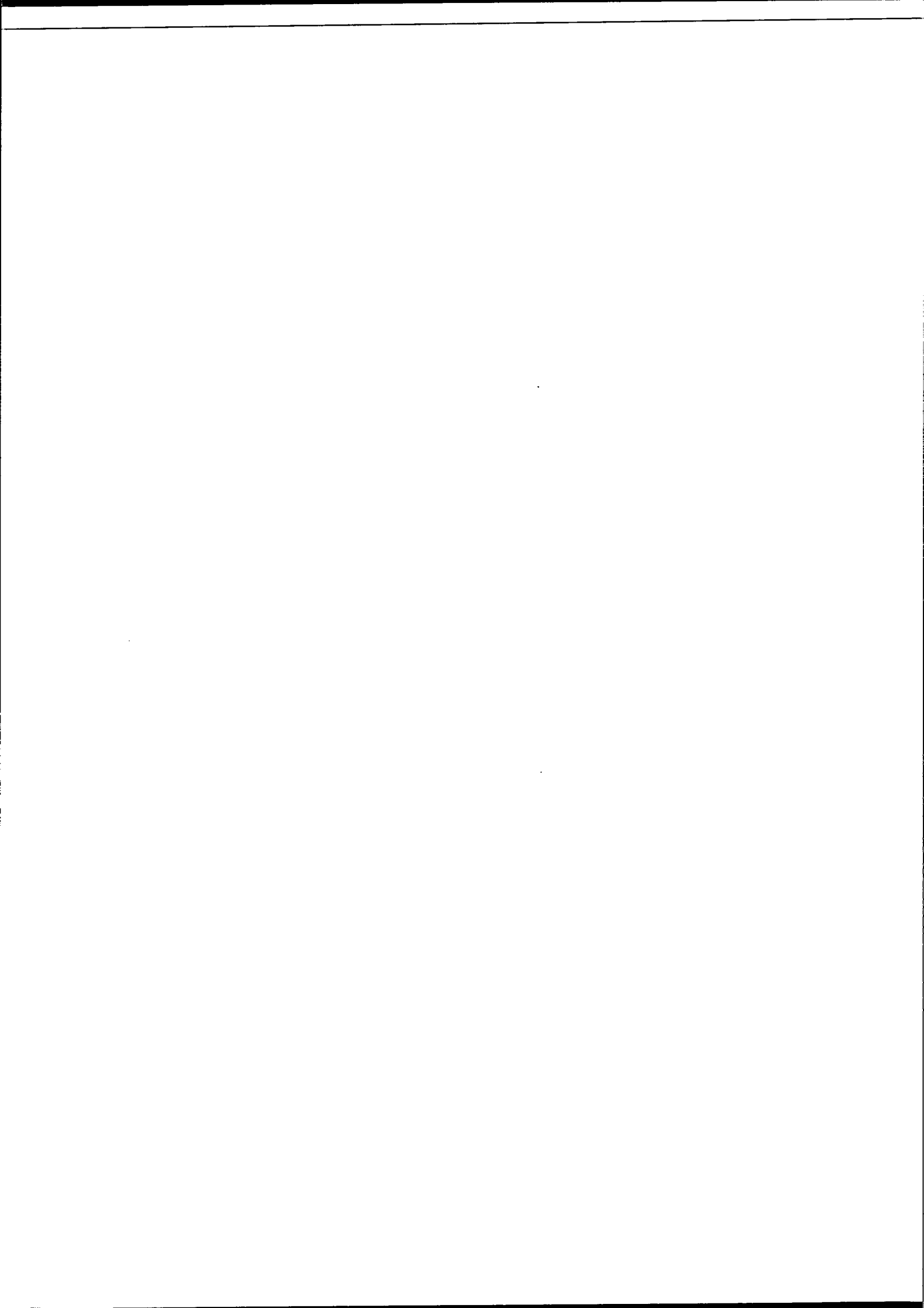
Irish Community Rapid Response Company Limited by Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Irish Community Rapid Response Company Limited by Guarantee

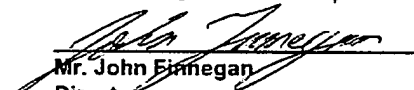
(A company limited by guarantee, without a share capital)

INCOME AND EXPENDITURE ACCOUNT

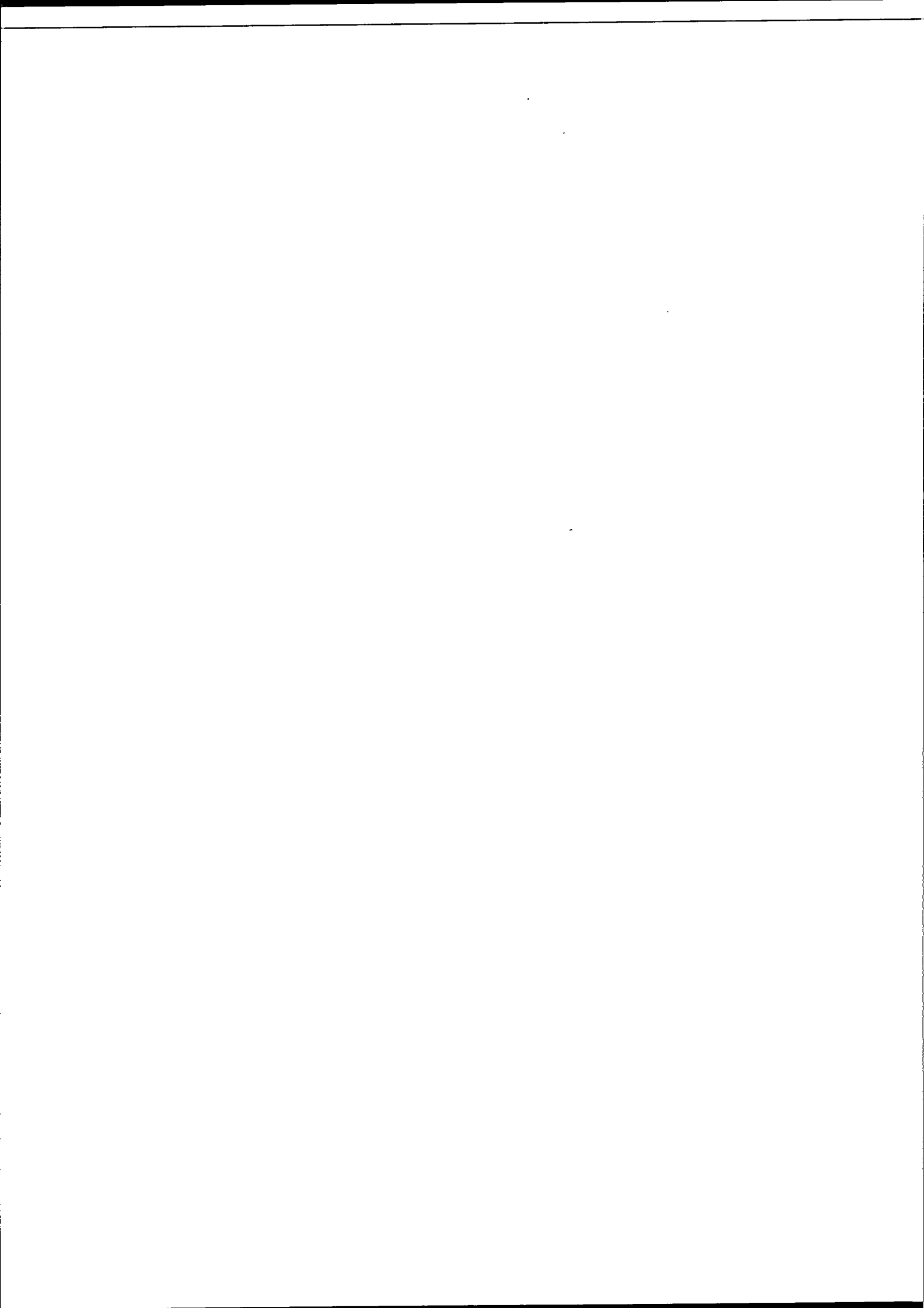
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		347,330	243,357
Expenditure		(361,800)	(183,681)
(Deficit)/surplus before interest		(14,470)	59,676
Interest payable and similar expenses	5	(4,007)	-
(Deficit)/surplus for the year		(18,477)	59,676
Total comprehensive income		(18,477)	59,676
Retained surplus/(deficit) brought forward		52,200	(7,476)
Retained surplus carried forward		33,723	52,200

Approved by the board on 26 June 2019 and signed on its behalf by:


Mr. John Finnegan
Director


Ms. Philomena Maguire Hähnel
Director



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

BALANCE SHEET

as at 31 December 2018

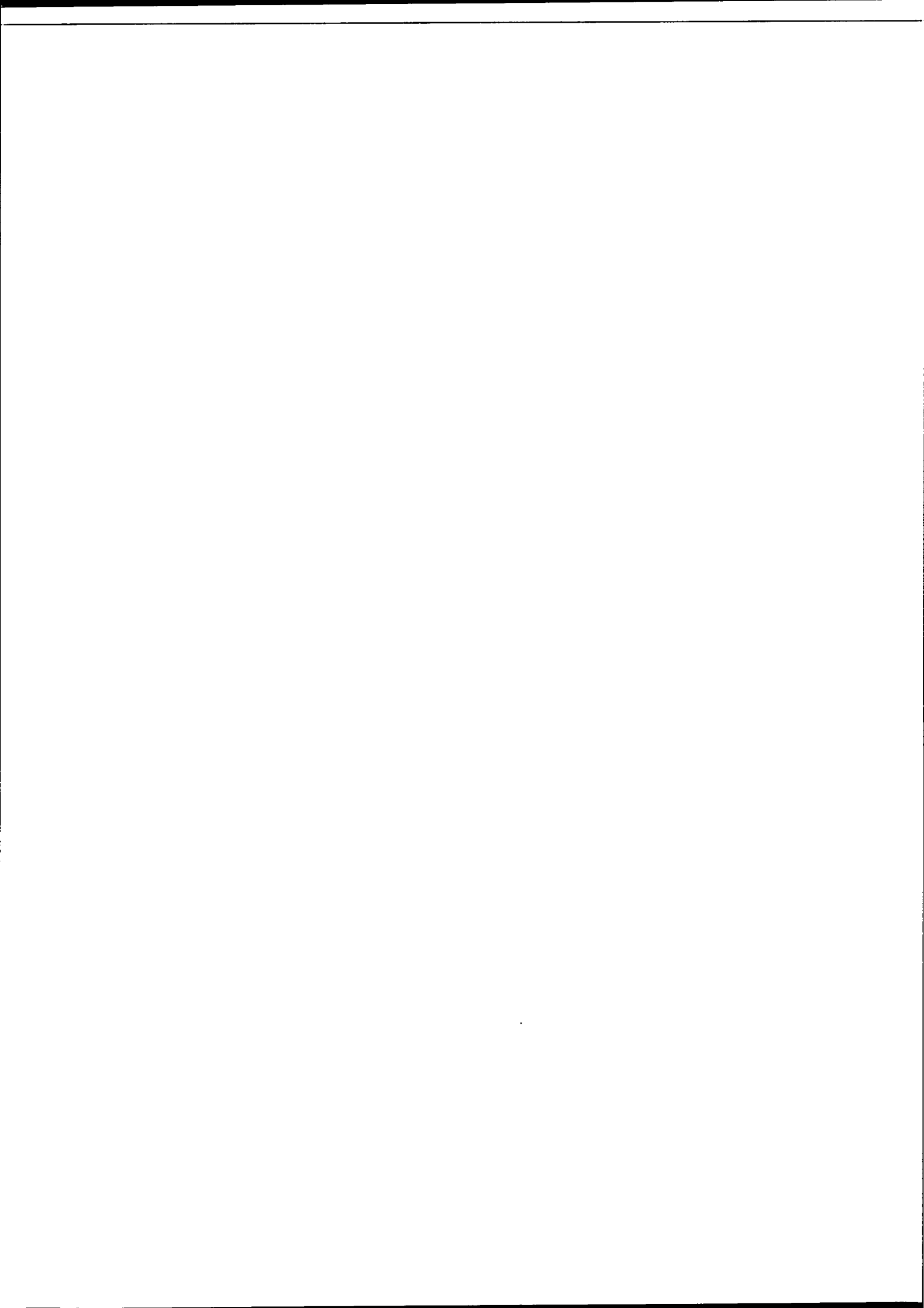
	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	7	724,731	462,741
Current Assets			
Cash and cash equivalents		55,825	52,288
Creditors: Amounts falling due within one year	8	(210,389)	(3,353)
Net Current (Liabilities)/Assets		(154,564)	48,935
Total Assets less Current Liabilities		570,167	511,676
Creditors			
Amounts falling due after more than one year	9	(536,444)	(459,476)
Net Assets		33,723	52,200
Reserves			
Income and expenditure account		33,723	52,200
Equity attributable to owners of the company		33,723	52,200

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26 June 2019 and signed on its behalf by:


Mr. John Finnegan
Director


Ms. Philomena Maguire Mahnel
Director



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Irish Community Rapid Response Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises of Donations and Revenue Grants only.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	4% Straight line
Medical equipment	-	12.5% Straight line
Office equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

24

Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Taxation

The company is a registered charity CHY No 18454

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. OPERATING (DEFICIT)/SURPLUS	2018	2017
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	100,431	66,141
Amortisation of Government grants	(84,147)	(65,639)
	<u>16,284</u>	<u>6,502</u>
5. INTEREST PAYABLE AND SIMILAR EXPENSES		
	2018	2017
	€	€
Interest	4,007	-
	<u>4,007</u>	<u>-</u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2018	2017
	Number	Number
Staff	<u>4</u>	<u>2</u>

7. TANGIBLE FIXED ASSETS

	Buildings freehold	Medical equipment	Office equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or Valuation					
At 1 January 2018	-	527,132	-	2,000	529,132
Additions	129,562	174,690	8,721	49,448	362,421
At 31 December 2018	<u>129,562</u>	<u>701,822</u>	<u>8,721</u>	<u>51,448</u>	<u>891,553</u>
Depreciation					
At 1 January 2018	-	65,891	-	500	66,391
Charge for the year	5,182	87,728	1,090	6,431	100,431
At 31 December 2018	<u>5,182</u>	<u>153,619</u>	<u>1,090</u>	<u>6,931</u>	<u>166,822</u>
Net book value					
At 31 December 2018	<u>124,380</u>	<u>548,203</u>	<u>7,631</u>	<u>44,517</u>	<u>724,731</u>
At 31 December 2017	<u>-</u>	<u>461,241</u>	<u>-</u>	<u>1,500</u>	<u>462,741</u>



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

8. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Amounts owed to credit institutions	199,425	-
Taxation	3,967	2,603
Accruals	6,997	750
	<u>210,389</u>	<u>3,353</u>

9. CREDITORS	2018	2017
Amounts falling due after more than one year	€	€
Bank loan	13,052	-
Government grants	523,392	459,476
	<u>536,444</u>	<u>459,476</u>
Loans		
Repayable in one year or less, or on demand (Note 8)	199,425	-
Repayable between one and two years	13,052	-
	<u>212,477</u>	<u>-</u>

10. GRANTS AND STATE FUNDING

State Department	Grant Agency	Type of Funding	2018 €	2017 €
Department of Arts, Heritage, Regional, Rural & Gaeltach Affairs	Clár	Capital	148,063	525,115
National Lottery Grant	National Lottery	No Restriction	-	2,000
Department of Employment Affairs and Social Protection	Wages Support	Restricted	3,726	12,402
			<u>151,789</u>	<u>539,517</u>

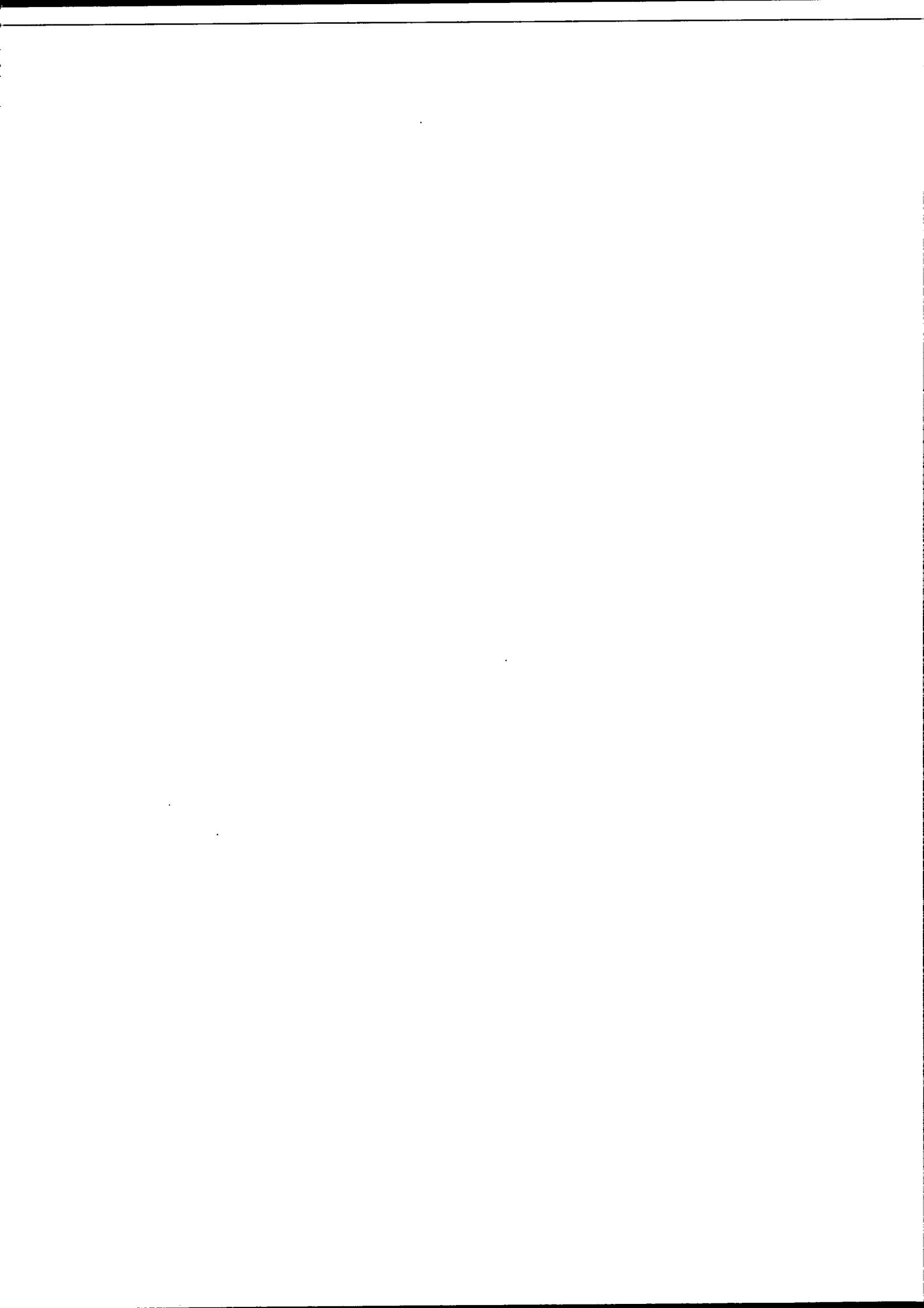
11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year, other than travel expenses paid to Directors in the amount of €29,993, of which €2,533 was accrued at 31 December 2018.



Irish Community Rapid Response Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

13. REGISTERED CHARITY

The company is a registered Charity. CHY 18454 and RCN 20070762

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26 June 2019.

